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Corporate Officers, Sixth Edition VOL. 1-4 By Stephen
A. Radin**

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Fiduciary duties and the business judgment rule

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What is the " business judgment rule"? |

The business judgment rule is designed to protect the officers and directors of a corporation in case they make a decision that turns out badly.

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The business judgment rule is a case law-derived doctrine in corporations law where courts defer to the business judgment of corporate executives.

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In this memorandum opinion, the Court of Chancery granted a motion to dismiss Plaintiff s derivative complaint under Court of Chancery Rule 23.1, and in doing so

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